

Course Title: Finance for non financial managers – Cash flow management

Course Length: One day 9.30am to 4.30pm

Available as: Open Course / In Company

Introduction

Cash flow and profitability are two commonly used business terms. They have totally different meanings in relation to business success. They are often misunderstood, confused or one of them ignored in day-to-day business management. More businesses fail for lack of cash than want of profit.

More than 50% of Britain's small businesses collapse because of cash flow problems. A potentially profitable commercial idea, product or service is lost, along with the income of those associated with the business.

Course Aim:

This workshop is designed to give a basic understanding of how important cash management and cash flow forecasting is to the success of the business as facilitating individual action plans to review and improve the current business cash management system.

Objectives:

On successful completion of the workshop delegates will be able to:

- Understand how important cash management is to their business success
- Understand the relationship between the cash flow statement and profit and loss account
- Apply techniques to preparing an ongoing cash flow forecast
- Identify areas for improvement in their own cash management system

Key points:

- Understanding Profit
- Comparing Cash Flow to Profit
- The Working Capital Cycle
- Putting together a cash flow forecast
- Action plan to review and implement changes to the current cash management process

Designed for:

- People who have responsibility for or input to the cash management process. Anyone who manages their own business.