

Course Title: Finance for non financial managers – Decision making techniques

Course Length: One Day 9.30am – 4.30 pm

Available as: Open Course / In Company

Course aims:

To build awareness and a practical knowledge of how to use financial techniques to aid decision making within an organisation.

Objectives:

- To look at various ways ideas are evaluated financially. These evaluations can help management decide how to invest wisely in the future of the organisation
- Understand how to evaluate options where the benefits are financial and non financial
- Relate the decision making theory to practical examples given by the delegates

Designed for:

Anyone who is involved in organisational changes, responsible for budgeting, responsible for purchasing or is required to take decisions based on financial information supplied to them. Some knowledge of finance will be useful but not essential.

Key points:

- Discussion on why the reasons for management decisions are unclear
- The theory of decision-making including the problem of politics within an organisation
- Specific techniques for evaluating investment in resources, human and physical
- Decisions based on a choice between staying the same and changing
- Pricing decisions
- Decisions based on limited resources
- Decisions to fulfil non-financial objectives
- Techniques for choosing between several options